

**CITY OF WHITEWATER, KANSAS**

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**FINANCIAL STATEMENT**

**WITH**

**INDEPENDENT AUDITOR'S REPORT**

**YEAR ENDED DECEMBER 31, 2016**

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**George, Bowerman & Noel, P.A.**  
*Certified Public Accountants*

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## **INDEPENDENT AUDITOR'S REPORT**

The Honorable Mayor and  
City Council  
City of Whitewater  
Whitewater, Kansas

### **Report on the Financial Statements**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Whitewater, Kansas, a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2016, and the related notes to the financial statement.

### **Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not

for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Whitewater, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United State of America.

The effects on the financial statement of the variances between the regulatory basis of accounting as described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Whitewater, Kansas as of December 31, 2016, or changes in financial position and cash flows thereof for the year then ended.

### **Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the City of Whitewater, Kansas as of December 31, 2016, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### **Other Matters**

#### *Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of expenditures – actual and budget – regulatory basis, individual fund schedules of receipts and expenditures – actual and budget – regulatory basis,

and the schedule of receipts and expenditures – agency funds – regulatory basis (Schedules 1, 2 and 3 as listed in the table of contents) are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2015 actual columns presented in the individual fund schedules of receipts and expenditures – actual and budget, (Schedule 2 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2015 basic financial statement upon which we rendered an unqualified opinion dated July 25, 2016. The 2015 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2015 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2015 basic financial statement. The 2015 comparative information was subjected to the auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2015 basic financial statement or to the 2015 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2015 comparative information is fairly stated in all material respects in relation to the 2015 basic financial statement as a whole, on the basis of accounting described in Note 1.



Wichita, Kansas  
May 19, 2017

## CITY OF WHITEWATER, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH –  
REGULATORY BASISFor the year ended December 31, 2016  
(continued on next page)

	Beginning Unencumbered Cash Balance	Prior Year Canceled Encum- brances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 1,058	\$ –	\$ 279,408	\$ 266,500	\$ 13,966	\$ 3,756	\$ 17,722
Special Purpose Funds:							
Library	1,377	–	11,618	11,607	1,388	–	1,388
Special Highway	282	–	22,064	21,000	1,346	–	1,346
Special Projects	28,099	–	13,231	6,117	35,213	–	35,213
Centennial Program	2,437	–	46	–	2,483	–	2,483
Tourism Fund	617	–	–	–	617	–	617
Debt Service Funds:							
Bond and Interest	39,259	–	23,575	22,732	40,102	–	40,102
Capital Project Funds:							
Capital Equipment Reserve	1,794	–	–	–	1,794	–	1,794
Capital Improvement Reserve	34,298	–	26,000	22,374	37,924	–	37,924
Business Funds:							
Waterworks System	5,520	–	171,501	160,771	16,250	7,704	23,954
Sewage Treatment	5,849	–	122,770	128,619	–	1,156	1,156
Refuse	296	–	37,887	38,006	177	2,836	3,013
Water Improvement Reserve	51,390	–	20,000	–	71,390	–	71,390
Sewer Improvement Reserve	<u>17,536</u>	<u>–</u>	<u>–</u>	<u>5,055</u>	<u>12,481</u>	<u>–</u>	<u>12,481</u>
Total (excluding agency funds)	<u>189,812</u>	<u>–</u>	<u>728,100</u>	<u>682,781</u>	<u>235,131</u>	<u>15,452</u>	<u>250,583</u>
Related Municipal Entities:							
Whitewater Public Library	4,818	–	63,154	58,539	9,433	–	9,433
Whitewater Park Board	13,787	–	13,536	22,120	5,203	–	5,203
Whitewater Cemetery Board	<u>62,490</u>	<u>–</u>	<u>6,679</u>	<u>7,611</u>	<u>61,558</u>	<u>–</u>	<u>61,558</u>
Total related municipal entities	<u>81,095</u>	<u>–</u>	<u>83,369</u>	<u>88,270</u>	<u>76,194</u>	<u>–</u>	<u>76,194</u>

## STATEMENT 1

## CITY OF WHITEWATER, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH –  
REGULATORY BASISFor the year ended December 31, 2016  
(continued on next page)

	Beginning Unencumbered Cash Balance	Prior Year Canceled Encum- brances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Total Reporting Entity (excluding agency funds)	\$ <u>270,907</u>	\$ <u>—</u>	\$ <u>811,469</u>	\$ <u>771,051</u>	\$ <u>311,325</u>	\$ <u>15,452</u>	\$ <u>326,777</u>

## Composition of cash:

## Bank of Whitewater, Whitewater, Kansas:

General checking now account	\$ 211,689
Certificate of deposit	42,380
Checking account – Centennial Program	319
Certificate of deposit – Centennial Program	556
Certificate of deposit – Centennial Program	947
Certificate of deposit – Centennial Program	<u>662</u>

Total Bank of Whitewater – Total primary government	256,553
Less Agency Funds	<u>(5,970)</u>

Total Primary Government (excluding agency funds)	<u>250,583</u>
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## Component Units:

## Whitewater Public Library:

## Bank of Whitewater, Whitewater, Kansas:

Checking account – General Fund	(391)
Checking account – Special Fund	6,113
Savings account	1,839
Certificate of deposit	<u>1,872</u>

Total Whitewater Public Library	<u>9,433</u>
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## CITY OF WHITEWATER, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH –  
REGULATORY BASISFor the year ended December 31, 2016  
(continued from previous page)

Whitewater Park Board:	
Bank of Whitewater, Whitewater, Kansas:	
Checking account	\$ <u>5,203</u>
Whitewater Cemetery Board:	
Bank of Whitewater, Whitewater, Kansas:	
Checking account	732
Savings account	2,057
Certificate of deposit	5,618
Certificate of deposit	18,358
Certificate of deposit	9,227
Certificate of deposit	5,206
Certificate of deposit	5,160
Certificate of deposit	5,110
Certificate of deposit	<u>10,090</u>
Total Whitewater Cemetery Board	<u>61,558</u>
Total Reporting Entity (excluding agency funds)	\$ <u>326,777</u>

The accompanying notes are an integral  
part of the financial statement.

**CITY OF WHITEWATER, KANSAS**  
**NOTES TO FINANCIAL STATEMENTS**

**December 31, 2016**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Municipal Financial Reporting Entity**

The City operates under a Mayor-Council form of government consisting of a Mayor and five council persons and provides services to its citizens in the areas of highways and streets, water, sewer and refuse utilities, public improvement, public safety, planning and zoning, recreation and general administrative services.

The financial statement presents the City of Whitewater, Kansas, (a municipal reporting entity) and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

**Whitewater Park Board**

A five-member board appointed by the Mayor with approval by the City Council governs the Whitewater Park Board. The Whitewater Park Board's sole purpose is to administer recreation programs for the City. The primary funding for the Whitewater Park Board is provided through user fees and appropriations from the City's General Fund.

**Whitewater Cemetery Board**

A seven-member board appointed by the Mayor with approval by the City Council governs the Whitewater Cemetery Board. The Whitewater Cemetery Board's sole purpose is to maintain the Whitewater Cemetery. The primary funding for the Whitewater Cemetery Board is provided through the sale of lots and appropriations from the City's General Fund.

**Whitewater Public Library**

A seven-member board appointed by the Mayor with approval by the City Council governs the Whitewater Public Library Board. The Whitewater Public Library Board operates the public library in the City. The Library Board may not purchase or lease a site or erect a building for use of the library without the approval of the City Council. The Library Board taxes are levied under the taxing authority of the City and are included as part of the City's total tax levy. These taxes are accounted for in the Library special purpose fund of the City. The Library Board also receives funding through state assistance programs and donations.

The City's related municipal entities do not issue separate financial statements.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

### **Description of funds**

The accounts of the City are organized and operated on the basis of funds, each of which is defined as an accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

In accordance with state statutes, several different types of funds are used to record the City's financial transactions. For financial reporting, they have been grouped and are presented in this report as follows:

General fund – The General Fund is the chief operating fund of the City and is used to account for and report all financial resources not accounted for in another fund.

Special purpose funds – Special purpose funds are used to account for and report the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Debt service fund – The Bond and Interest Fund is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital project funds – The capital project funds are used to account for the debt proceeds and other financial resources to be used for the construction or acquisition of major capital facilities and equipment.

Business funds – Business funds are financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise funds).

Agency funds – Agency funds are used to report assets held by the municipal reporting entity in purely custodial capacity.

### **Kansas Municipal Audit and Accounting Guide (KMAAG) basis of accounting**

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

### **Budgetary principles**

The City is required by state statute to legally adopt annual operating budgets for the general fund, special purpose funds (unless exempted by specific statute), debt service fund and business funds (unless exempted by specific statute). A legal operating budget is not required for the Centennial Program, Whitewater Tourism, Capital Equipment Reserve, Capital Improvement Reserve, Water Improvement Reserve and Sewer Improvement Reserve funds. In addition, the Whitewater Public Library, Whitewater Park Board and Whitewater Cemetery Board are not required to adopt legal budgets. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. This process requires a notice of public hearing to amend the budget to be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budgeted amounts in the budgetary basis financial statements represent the original amounts as adopted by the governing body.

Kansas statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. For budgetary purposes, encumbrances of the budgeted governmental fund types, representing purchase orders, contracts and other commitments, are reported as a charge to the current year budget. All unencumbered appropriations lapse at the end of the year, except for capital project fund appropriations, which are carried forward until such time as the project is completed or terminated.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Controls over spending in funds that are not subject to legal budgets are maintained by other statutes or by the use of internal spending limits established by management.

### **Deposits and investments**

Deposits and investments include amounts in money market accounts and certificates of deposit. Cash deposits are reported at a carrying amount that approximates fair value. Interest income is credited to the Waterworks Utility Fund based on its average monthly balances and the Centennial Program fund based on specific investments of that fund. All other interest earnings are credited to the General fund.

### **Compensated absences**

The City's policies regarding vacation permits one week vacation, forty hours pay at the employee's regular base pay rate, after completing one year of continuous service and two weeks vacation after completing two years of continuous service. There is no policy as to the maximum accumulation of such amounts. Full-time employees earn one working day of sick leave for each full month of service up to ten days per year. Sick leave is allowed to accumulate up to a maximum of ninety days. Policies require the cancellation of accumulated sick pay on date of employment termination.

### **Pension plan**

All full-time employees are members of the State of Kansas Public Employees' Retirement System (KPERS), which is a cost sharing multi-employer statewide pension plan. The City's policy is to fund all pension costs as determined annually by the system's actuary.

### **Concentration of credit risk**

The City routinely grants credit to utility customers, in accordance with applicable utility rate ordinances, all of which are located within the environs of the City. This credit is collateralized with security deposits from slow paying customers.

### **Risk management**

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

## **2. DEPOSITS AND INVESTMENTS**

### **Deposits and investments**

K.S.A. 9-1401 establishes the depositories that may be used by the City. The statute requires banks eligible to hold City funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of Federal Depository Insurance Corporation (FDIC) coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

### **Concentration of credit risk**

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. All of the City's deposits are with the Bank of Whitewater.

### **Custodial credit risk – deposits**

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, Kansas.

At December 31, 2016, the City's carrying amount of deposits was \$256,553 and the bank balances were \$258,079. The bank balances were held by one bank resulting in a concentration of credit risk. Of the bank balances, \$250,319 was covered by FDIC insurance and the remaining balance of \$7,760 was covered by collateral held by the City's custodial bank in joint custody in the name of the City and its bank. The fair value of the pledged securities held by the custodial bank was \$150,138 at December 31, 2016.

The City's component units' cash and investments at December 31, 2016 consisted of checking, savings and certificate of deposit accounts. At year-end, the carrying amount of the City's component units' deposits were \$76,194 and the bank balances were \$79,597, which were entirely covered by federal depository insurance.

### 3. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2016, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds, Series A 2004	4.50-4.50	9-22-04	\$857,200	9-22-44	\$ 747,639	\$ –	\$ 12,814	\$ 734,825	\$ 33,644
General Obligation Bonds, Series B 2004	4.75-4.75	9-22-04	77,800	9-22-44	68,321	–	1,123	67,198	3,245
General Obligation Bonds, Series 2010	3.25-5.00	8-15-10	230,000	9-1-26	195,000	–	15,000	180,000	7,732
Capital Lease Obligation	2.69	4-3-14	17,630	4-3-18	<u>11,239</u>	<u>–</u>	<u>4,406</u>	<u>6,833</u>	<u>277</u>
Total contractual indebtedness					<u>\$1,022,199</u>	<u>\$ –</u>	<u>\$ 33,343</u>	<u>\$ 988,856</u>	<u>\$ 44,898</u>

#### General obligation bonds

The Series A 2004 bonds and Series B 2004 bonds were purchased by the United States Department of Agriculture – Rural Development pursuant to a loan agreement with the City to provide financing for the City's wastewater lagoon improvement project. The Series A 2004 bonds and Series B 2004 bonds may be called for redemption at any time at their par value plus accrued interest thereon to the redemption date.

The debt service payments for the Series A 2004 bonds and the Series B 2004 bonds will be financed through the Sewage Treatment Fund through user charges.

The Series 2010 bonds in the principal amount of \$230,000 dated August 15, 2010, bearing interest from 3.25% to 5.00%, were issued for permanent financing related to improvements in the Whitewater Lakes residential housing addition.

Remaining debt service requirements for general obligation bonds will be paid from the debt service fund with future property tax revenues and special assessment taxes. The annual debt service requirements for the outstanding general obligation bonds at December 31, 2016 is as follows:

<u>Year</u>	<u>Series A 2004</u>			<u>Series B 2004</u>			<u>Series 2010</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 13,492	\$ 33,067	\$ 46,559	\$ 1,186	\$ 3,192	\$ 4,378	\$ 15,000	\$ 7,095	\$ 22,095
2018	14,107	32,460	46,567	1,243	3,136	4,379	15,000	6,495	21,495
2019	14,751	31,825	46,576	1,303	3,077	4,380	15,000	6,008	21,008
2020	15,337	31,161	46,498	1,357	3,015	4,372	15,000	5,482	20,482
2021	16,124	30,471	46,595	1,431	2,950	4,381	20,000	4,920	24,920
2022	16,859	29,746	46,605	1,500	2,882	4,382	20,000	4,120	24,120
2023	17,628	28,987	46,615	1,572	2,811	4,383	20,000	3,320	23,320
2024	18,354	28,194	46,548	1,640	2,736	4,376	20,000	2,520	22,520
2025	19,270	27,368	46,638	1,727	2,658	4,385	20,000	1,680	21,680
2026	20,149	26,501	46,650	1,810	2,576	4,386	20,000	840	20,840

### 3. LONG-TERM DEBT (continued)

Year	Series A 2004			Series B 2004			Series 2010		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2027	\$ 21,069	\$ 25,594	\$ 46,663	\$ 1,897	\$ 2,490	\$ 4,387	\$ -	\$ -	\$ -
2028	21,961	24,646	46,607	1,982	2,400	4,382	-	-	-
2029	23,032	23,658	46,690	2,084	2,306	4,390	-	-	-
2030	24,083	22,621	46,704	2,184	2,207	4,391	-	-	-
2031	25,182	21,537	46,719	2,289	2,103	4,392	-	-	-
2032	26,274	20,404	46,678	2,394	1,995	4,389	-	-	-
2033	27,529	19,222	46,751	2,515	1,881	4,396	-	-	-
2034	28,785	17,983	46,768	2,636	1,762	4,398	-	-	-
2035	30,099	16,688	46,787	2,763	1,636	4,399	-	-	-
2036	31,429	15,333	46,762	2,892	1,505	4,397	-	-	-
2037	32,906	13,919	46,825	3,036	1,368	4,404	-	-	-
2038	34,407	12,438	46,845	3,182	1,224	4,406	-	-	-
2039	35,977	10,890	46,867	3,335	1,072	4,407	-	-	-
2040	37,593	9,271	46,864	3,493	914	4,407	-	-	-
2041	39,334	7,579	46,913	3,664	748	4,412	-	-	-
2042	41,128	5,809	46,937	3,840	574	4,414	-	-	-
2043	43,005	3,958	46,963	4,025	392	4,417	-	-	-
2044	44,961	2,023	46,984	4,218	200	4,418	-	-	-
	<u>\$ 734,825</u>	<u>\$ 573,353</u>	<u>\$ 1,308,178</u>	<u>\$ 67,198</u>	<u>\$ 55,810</u>	<u>\$ 123,008</u>	<u>\$ 180,000</u>	<u>\$ 42,480</u>	<u>\$ 222,480</u>

Total – All General Obligation Bonds			
Year	Principal	Interest	Total
2017	\$ 29,678	\$ 43,354	\$ 73,032
2018	30,350	42,091	72,441
2019	31,054	40,910	71,964
2020	31,694	39,658	71,352
2021	37,555	38,341	75,896
2022	38,359	36,748	75,107
2023	39,200	35,118	74,318
2024	39,994	33,450	73,444
2025	40,997	31,706	72,703
2026	41,959	29,917	71,876
2027	22,966	28,084	51,050
2028	23,943	27,046	50,989
2029	25,116	25,964	51,080
2030	26,267	24,828	51,095
2031	27,471	23,640	51,111
2032	28,668	22,399	51,067
2033	30,044	21,103	51,147
2034	31,421	19,745	51,166
2035	32,862	18,324	51,186
2036	34,321	16,838	51,159
2037	35,942	15,287	51,229
2038	37,589	13,662	51,251
2039	39,312	11,962	51,274
2040	41,086	10,185	51,271
2041	42,998	8,327	51,325
2042	44,968	6,383	51,351
2043	47,030	4,350	51,380
2044	49,179	2,223	51,402
	<u>\$ 982,023</u>	<u>\$ 671,643</u>	<u>\$ 1,653,666</u>

#### Capital lease obligation

During the year ended December 31, 2014, the City Council entered into a lease-purchase agreement with its financial institution for the financing of a maintenance tractor. The agreement provides for semi-annual payments of \$2,342, including interest, through April 2018.



### 3. LONG-TERM DEBT (continued)

#### Compensated absences

The compensated absences activity for 2016 was as follows:

<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
\$ 1,890	\$ 3,084	\$ 3,541	\$ 1,433

The outstanding compensated absence liabilities are liquidated from resources from the individual funds in which payroll costs are charged and principally include the General, Waterworks System and Sewage Treatment funds.

### 4. WATER AND SEWER REPLACEMENT RESERVES

Applicable state statutes permit the governing body to legally restrict a portion of operating revenue to be used for future replacement of the water and sewer systems. The Water Improvement Reserve Fund and Sewer Improvement Reserve Fund represent assets legally restricted for future water and sewer system replacements.

### 5. PENSION PLAN

#### Plan description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS, 611 S. Kansas Avenue, Suite 100, Topeka, Kansas 66603 or by calling 1-888-275-5737.

#### Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

## 5. PENSION PLAN (continued)

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for Death and Disability Program) and the statutory contribution rate was 9.18% for the fiscal year ended December 31, 2016. Contributions to the pension plan from the City were \$9,861 for the year ended December 31, 2016.

### Net Pension Liability

At December 31, 2016, the City's proportionate share of the collective net pension liability reported by KPERS was \$90,084. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## 6. INTERFUND TRANSFERS

Interfund transfers during 2016 were as follows:

<u>Transfer From</u>	<u>Transfer To</u>	<u>Regulatory Authority</u>	<u>Transfer Amount</u>
Waterworks System	Capital Improvement Reserve	K.S.A. 12-1,118	\$ 5,000
Waterworks System	Water Improvement Reserve	K.S.A. 12-825d	20,000
Special Highway	Capital Improvement Reserve	K.S.A. 12-1,118	<u>21,000</u>
Total transfers			<u>\$ 46,000</u>

## **7. OTHER POST EMPLOYMENT BENEFITS**

As provided by K.S.A. 12-5040, the City is required to allow retirees to participate in its group health insurance plan. While each retiree is required to pay the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy, if any, has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and their eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid entirely by the insured and there is no cost to the City under this program.

## **8. SUBSEQUENT EVENTS**

Management has evaluated subsequent events through May 19, 2017, the date on which the financial statements were available to be issued.

**REGULATORY – REQUIRED**  
**SUPPLEMENTARY INFORMATION**

## CITY OF WHITEWATER, KANSAS

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET –REGULATORY BASIS  
(BUDGETED FUNDS ONLY)

For the year ended December 31, 2016

	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Favorable (Unfavorable)</u>
General Fund	\$ 277,883	\$ –	\$ 277,883	\$ 266,500	\$ 11,383
Special Purpose Funds:					
Library	11,607	–	11,607	11,607	–
Special Highway	21,755	–	21,755	21,000	755
Special Projects	25,436	–	25,436	6,117	19,319
Debt Service Fund:					
Bond and Interest	52,899	–	52,899	22,732	30,167
Business Funds:					
Waterworks System	180,926	–	180,926	160,771	20,155
Sewage Treatment	131,336	–	131,336	128,619	2,717
Refuse	38,926	–	38,926	38,006	920

CITY OF WHITEWATER, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES –  
ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended December 31,			
		2016		Variance
	2015	Actual	Budget	favorable
	Actual			(unfavorable)
Cash receipts:				
Taxes	\$ 210,334	\$213,960	\$ 208,771	\$ 5,189
Licenses and permits	30,089	29,112	36,450	(7,338)
Charges for services	4,426	2,392	3,100	(708)
Fines and forfeitures	251	–	150	(150)
Interest	195	3,458	–	3,458
Rentals	7,441	7,972	7,620	352
Miscellaneous	928	2,772	–	2,772
Car Wash Receipts	7,406	6,917	7,400	(483)
Reimbursed expenditures	<u>28,370</u>	<u>12,825</u>	<u>10,800</u>	<u>2,025</u>
Total cash receipts	<u>289,440</u>	<u>279,408</u>	<u>\$ 274,291</u>	<u>\$ 5,117</u>
Expenditures:				
General department:				
Personal services	61,475	46,178	\$ 30,000	\$ (16,178)
Contractual services	35,409	50,600	50,000	(600)
Commodities	43,903	26,279	23,000	(3,279)
Capital outlay	–	–	1,000	1,000
Debt service	<u>1,561</u>	<u>1,561</u>	<u>–</u>	<u>(1,561)</u>
Total general department	142,348	124,618	104,000	(20,618)
Employee benefits	31,328	28,606	27,798	(808)
Appropriation to Cemetery Board	6,000	6,000	6,000	–
Demolition of condemned buildings	<u>–</u>	<u>–</u>	<u>3,000</u>	<u>3,000</u>
Total general government	<u>179,676</u>	<u>159,224</u>	<u>140,798</u>	<u>(18,426)</u>
Law enforcement and emergency medical service department:				
Contractual services	<u>36,383</u>	<u>31,734</u>	<u>37,415</u>	<u>5,681</u>
Highways and streets:				
Street department:				
Personal services	–	–	10,000	10,000
Contractual services	16,865	9,008	8,500	(508)
Commodities	811	1,273	1,500	227
Debt service	<u>–</u>	<u>–</u>	<u>1,561</u>	<u>1,561</u>

CITY OF WHITEWATER, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES –  
ACTUAL AND BUDGET – REGLUATORY BASIS

	Year ended December 31,			
		2016		Variance
	2015	Actual	Budget	favorable
	Actual			(unfavorable)
Total street department	\$ 17,676	\$ 10,281	\$ 21,561	\$ 11,280
Street lighting department:				
Contractual services	8,644	9,487	9,200	(287)
Car wash department:				
Personal services	2,591	1,554	3,800	2,246
Contractual services	3,484	5,578	3,800	(1,778)
Commodities	3,140	2,686	4,000	1,314
Capital outlay	–	–	500	500
Total car wash department	9,215	9,818	12,100	2,282
Total highways and streets	35,535	29,586	42,861	13,275
Culture and recreation:				
Library Board expenditures	2,647	2,571	3,000	429
Library Board appropriations	33,228	34,397	33,968	(429)
Park Board expenditures	–	7,488	9,000	1,512
Park Board appropriations	1,500	1,500	1,500	–
Total culture and recreation	37,375	45,956	47,468	1,512
Nondepartmental:				
Transfers to other funds	–	–	9,341	9,341
Total expenditures	288,969	266,500	277,883	11,383
Cash receipts over expenditures	471	12,908		
Unencumbered cash balance, beginning of year	587	1,058	\$ 3,592	\$ (2,534)
Unencumbered cash balance, end of year	\$ 1,058	\$ 13,966		

**CITY OF WHITEWATER, KANSAS**

**LIBRARY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET –  
REGULATORY BASIS**

	<u>Year ended December 31,</u>			
		<u>2016</u>		
	<u>2015</u>	<u>Actual</u>	<u>Budget</u>	Variance favorable (unfavorable)
	<u>Actual</u>			
Cash receipts:				
Taxes	\$11,702	\$ 11,618	<u>\$ 11,390</u>	<u>\$ 228</u>
Expenditures:				
Contractual Services	<u>10,325</u>	<u>11,607</u>	<u>\$ 11,607</u>	<u>\$ —</u>
Cash receipts over expenditures	1,377	11		
Unencumbered cash balance, beginning of year	<u>—</u>	<u>1,377</u>	<u>\$ 217</u>	<u>\$ 1,160</u>
Unencumbered cash balance, end of year	<u>\$ 1,377</u>	<u>\$ 1,388</u>		



CITY OF WHITEWATER, KANSAS

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET –  
REGULATORY BASIS

	Year ended December 31,			
		2016		
	2015 <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Variance favorable (unfavorable)
Cash receipts:				
Motor fuels tax	\$ 22,237	\$ 22,064	\$ 21,720	\$ 344
Expenditures:				
Personal services	–	–	\$ 12,100	\$ 12,100
Contractual services	22,290	–	4,000	4,000
Commodities	–	–	1,000	1,000
Transfers out	<u>–</u>	<u>21,000</u>	<u>4,655</u>	<u>(16,345)</u>
Total expenditures	<u>22,290</u>	<u>21,000</u>	<u>\$ 21,755</u>	<u>\$ 755</u>
Cash receipts over (under) expenditures	(53)	1,064		
Unencumbered cash balance, beginning of year	<u>335</u>	<u>282</u>	<u>\$ 35</u>	<u>\$ 247</u>
Unencumbered cash balance, end of year	<u>\$ 282</u>	<u>\$ 1,346</u>		

CITY OF WHITEWATER, KANSAS

SPECIAL PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET –  
REGULATORY BASIS

	Year ended December 31,			
		2016		
	2015 <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Variance favorable (unfavorable)
Cash receipts:				
Franchise fees	\$ 11,665	\$ 12,661	\$ 13,125	\$ (464)
Miscellaneous	<u>1,980</u>	<u>570</u>	<u>—</u>	<u>570</u>
Total cash receipts	<u>13,645</u>	<u>13,231</u>	<u>\$ 13,125</u>	<u>\$ 106</u>
Expenditures:				
Contractual services	2,000	4,408	\$ 5,000	\$ 592
Commodities	3,357	1,709	—	(1,709)
Capital outlay	<u>—</u>	<u>—</u>	<u>20,436</u>	<u>20,436</u>
Total expenditures	<u>5,357</u>	<u>6,117</u>	<u>\$ 25,436</u>	<u>\$ 19,319</u>
Cash receipts over expenditures	8,288	7,114		
Unencumbered cash balance, beginning of year	<u>19,811</u>	<u>28,099</u>	<u>\$ 12,311</u>	<u>\$ 15,788</u>
Unencumbered cash balance, end of year	<u>\$ 28,099</u>	<u>\$ 35,213</u>		

CITY OF WHITEWATER, KANSAS

CENTENNIAL PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES –  
REGULATORY BASIS

	<u>Year ended December 31,</u>	
	<u>2016</u>	<u>2015</u>
Cash receipts:		
Interest	\$ 46	\$ 40
Sales of merchandise	<u>—</u>	<u>140</u>
Total cash receipts	46	180
Expenditures:		
Capital outlays	<u>—</u>	<u>25</u>
Cash receipts over expenditures	46	155
Unencumbered cash balance, beginning of year	<u>2,437</u>	<u>2,282</u>
Unencumbered cash balance, end of year	<u>\$ 2,483</u>	<u>\$ 2,437</u>

CITY OF WHITEWATER, KANSAS

WHITEWATER TOURISM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES –  
REGULATORY BASIS

	<u>Year ended December 31,</u>	
	<u>2016</u>	<u>2015</u>
Cash receipts:		
Donations	\$   –	\$   –
Expenditures:		
Contractual services	<u>        –</u>	<u>        –</u>
Cash receipts over expenditures	–	–
Unencumbered cash balance, beginning of year	<u>    617</u>	<u>    617</u>
Unencumbered cash balance, end of year	<u><u>    \$ 617</u></u>	<u><u>    \$ 617</u></u>

CITY OF WHITEWATER, KANSAS

DEBT SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES –  
ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended December 31,			
		2016		
	2015 <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Variance favorable (unfavorable)
Cash receipts:				
Taxes	<u>\$20,276</u>	<u>\$23,575</u>	<u>\$ 16,778</u>	<u>\$ 6,797</u>
Expenditures:				
Bond principal	15,000	15,000	\$ 15,000	\$ –
Bond interest	8,408	7,732	8,000	268
Cash basis reserve	<u>–</u>	<u>–</u>	<u>29,899</u>	<u>29,899</u>
Total expenditures	<u>23,408</u>	<u>22,732</u>	<u>\$ 52,899</u>	<u>\$ 30,167</u>
Cash receipts over (under) expenditures	(3,132)	843		
Unencumbered cash balance, beginning of year	<u>42,391</u>	<u>39,259</u>	<u>\$ 36,121</u>	<u>\$ 3,138</u>
Unencumbered cash balance, end of year	<u>\$39,259</u>	<u>\$40,102</u>		

**CITY OF WHITEWATER, KANSAS**  
**CAPITAL EQUIPMENT RESERVE FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES –**  
**REGULATORY BASIS**

	<u>Year ended December 31,</u>	
	<u>2016</u>	<u>2015</u>
Cash receipts:		
Transfers in	\$   –	\$   –
Expenditures:		
Capital outlay	<u>     –</u>	<u>     –</u>
Cash receipts over expenditures	–	–
Unencumbered cash balance, beginning of year	<u>1,794</u>	<u>1,794</u>
Unencumbered cash balance, end of year	<u><u>\$ 1,794</u></u>	<u><u>\$ 1,794</u></u>

**CITY OF WHITEWATER, KANSAS**  
**CAPITAL IMPROVEMENT RESERVE FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES –**  
**REGULATORY BASIS**

	<u>Year ended December 31,</u>	
	<u>2016</u>	<u>2015</u>
Cash receipts:		
Transfers in	\$26,000	\$ 7,400
Expenditures:		
Contractual Services	<u>22,374</u>	<u>10,105</u>
Cash receipts over (under) expenditures	3,626	(2,705)
Unencumbered cash balance, beginning of year	<u>34,298</u>	<u>37,003</u>
Unencumbered cash balance, end of year	<u>\$37,924</u>	<u>\$34,298</u>

CITY OF WHITEWATER, KANSAS

WATERWORKS SYSTEM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES –  
ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended December 31,			
	2016			Variance
	2015			favorable
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	(unfavor- able)
Cash receipts:				
Charges for services	\$ 165,273	\$ 168,829	\$ 174,635	\$ (5,806)
Intergovernmental	–	401	–	401
Use of money and property	306	511	250	261
Sales tax	1,329	1,411	1,300	111
Miscellaneous	<u>9,919</u>	<u>349</u>	<u>–</u>	<u>349</u>
Total cash receipts	<u>176,827</u>	<u>171,501</u>	<u>\$ 176,185</u>	<u>\$ (4,684)</u>
Expenditures:				
Personal services	42,185	35,024	\$ 51,000	\$ 15,976
Contractual services	36,635	26,581	28,700	2,119
Commodities	82,693	71,245	92,000	20,755
Sales tax remittances	1,355	1,360	1,300	(60)
Debt service	1,561	1,561	1,561	–
Transfers to other funds	<u>10,000</u>	<u>25,000</u>	<u>6,365</u>	<u>(18,635)</u>
Total expenditures	<u>174,429</u>	<u>160,771</u>	<u>\$ 180,926</u>	<u>\$ 20,155</u>
Cash receipts over expenditures	2,398	10,730		
Unencumbered cash balance, beginning of year	<u>3,122</u>	<u>5,520</u>	<u>\$ 4,741</u>	<u>\$ 779</u>
Unencumbered cash balance, end of year	<u>\$ 5,520</u>	<u>\$ 16,250</u>		



CITY OF WHITEWATER, KANSAS

SEWAGE TREATMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES –  
ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended December 31,			
		2016		
	2015 <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Variance favorable (unfavor- able)
Cash receipts:				
Charges for services	\$120,040	\$122,413	\$ 125,500	\$ (3,087)
Miscellaneous	<u>–</u>	<u>357</u>	<u>100</u>	<u>257</u>
Total cash receipts	<u>120,040</u>	<u>122,770</u>	<u>\$ 125,600</u>	<u>\$ (2,830)</u>
Expenditures:				
Personal services	41,557	37,185	\$ 45,000	\$ 7,815
Contractual services	24,705	34,398	25,000	(9,398)
Commodities	1,941	9,704	7,000	(2,704)
Debt service	48,105	47,332	52,387	5,055
Transfers to other funds	<u>9,000</u>	<u>–</u>	<u>1,949</u>	<u>1,949</u>
Total expenditures	<u>125,308</u>	<u>128,619</u>	<u>\$ 131,336</u>	<u>\$ 2,717</u>
Expenditures over cash receipts	(5,268)	(5,849)		
Unencumbered cash balance, beginning of year	<u>11,117</u>	<u>5,849</u>	<u>\$ 5,736</u>	<u>\$ 113</u>
Unencumbered cash balance, end of year	<u>\$ 5,849</u>	<u>\$ –</u>		

CITY OF WHITEWATER, KANSAS

REFUSE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES –  
ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended December 31,			
		2016		
	2015 <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Variance favorable (unfavor- able)
Cash receipts:				
Charges for services	<u>\$36,931</u>	<u>\$37,887</u>	<u>\$38,500</u>	<u>\$ (613)</u>
Expenditures:				
Contractual services	34,096	34,593	\$ 34,000	\$ (593)
Commodities	915	1,118	1,000	(118)
Capital outlay	–	2,295	–	(2,295)
Transfers out	<u>2,400</u>	<u>–</u>	<u>3,926</u>	<u>3,926</u>
Total expenditures	<u>37,411</u>	<u>38,006</u>	<u>\$38,926</u>	<u>\$ 920</u>
Expenditures over cash receipts	(480)	(119)		
Unencumbered cash balance, beginning of year	<u>776</u>	<u>296</u>	<u>\$ 426</u>	<u>\$ (130)</u>
Unencumbered cash balance, end of year	<u>\$ 296</u>	<u>\$ 177</u>		

**CITY OF WHITEWATER, KANSAS**  
**WATER IMPROVEMENT RESERVE FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES –**  
**REGULATORY BASIS**

	<u>Year ended December 31,</u>	
	<u>2016</u>	<u>2015</u>
Cash receipts:		
Transfers in	\$ 20,000	\$ 5,000
Expenditures:		
Contractual services	<u>—</u>	<u>—</u>
Cash receipts over expenditures	20,000	5,000
Unencumbered cash balance, beginning of year	<u>51,390</u>	<u>46,390</u>
Unencumbered cash balance, end of year	<u>\$ 71,390</u>	<u>\$ 51,390</u>

**CITY OF WHITEWATER, KANSAS**  
**SEWER IMPROVEMENT RESERVE FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES –**  
**REGULATORY BASIS**

	<u>Year ended December 31,</u>	
	<u>2016</u>	<u>2015</u>
Cash receipts:		
Transfers in	\$       –	\$ 9,000
Expenditures:		
Debt service	<u>5,055</u>	<u>4,377</u>
Cash receipts over (under) expenditures	(5,055)	4,623
Unencumbered cash balance, beginning of year	<u>17,536</u>	<u>12,913</u>
Unencumbered cash balance, end of year	<u>\$ 12,481</u>	<u>\$17,536</u>

## CITY OF WHITEWATER, KANSAS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS –  
REGULATORY BASIS – ALL AGENCY FUNDS

Year ended December 31, 2016

	Beginning Cash Balance January 1, <u>2016</u>	Cash <u>Receipts</u>	Cash <u>Disbursements</u>	Ending Cash Balance December 31, <u>2016</u>
Payroll Withholding Fund	<u>\$ 3,735</u>	<u>\$ 43,333</u>	<u>\$ 41,098</u>	<u>\$ 5,970</u>